## Liquid Capital Statement

for the month of 30-JUN-18

## of Ms. GMI Capital Securities (Pvt.) Ltd.

Submission Date 11-JUL-2018 16:56:49

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In growthese decided and second process of the second process of t	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
To perform you for protecting and the protection of the protection	1	Assets			
1.2 Investment in Celus Securities   Investment in Debts Securities	1.1	Property & Equipment	14,345,716	14,345,716	
Investment in Debt, Securities   If Island than   Life of the balance sheet value in the case of femule upto 1 year.			5,150,000	5,150,000	
Fillisted than:					
L Six of the balance sheet value in the case of tenue up to 1 year.  It is 10% of the balance sheet value, in the case of tenue of may than 3 years.  It utilised than:  It is the balance sheet value in the case of tenue up to 1 year.  It is 1,25% of the balance sheet value in the case of tenue up to 1 year.  It is than 1,25% of the balance sheet value in the case of tenue than 1,2 years.  It is fasted 15% of VBs of sects occurring the tenue of the case of tenue of the tenue of the securities of the balance sheet value in the case of tenue of the tenue of the securities whichever is higher.  It is fasted 15% of VBs of sects occurring the tenue in FOoffer for Sets: Amount paid as subscription money growded that shares have not been altoted or are not included in the investments or securities to the case of t					
1.75% of the balance sheet value, in the case of tenue from 1-1 years					
Full istod than:		ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.9% of the belance sheet value in the case of tenue gind 1 year.					
IL 25% of the balance these value, in the case of tenue from 1-3 years.					
1.5 Investment in Equity Securities Lif listed 195 or Val of ceach securities on the cutoff date as computed by the Securities Exchange for espective securities whichever is higher. Liff functed 1095 of cacephing value. Subsciption money against investing the properties of the control of th		ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
i. If lated 15% or VaR of auch securities on the cutoff date as computed by the Securities Exchange for espective securities whichever is higher.  ii. If unitisted, 100% of carrying value.  iii. Subscription money against investment in Poloffer for Sale. Amount paid as subscription money provided that share have not been affelded to as not included in the investments of securities bedon.  In the securities is the securities of the securities bedong the securities bedong the securities bedong the securities of the securities bedong the securities of the securities which are Piedge data or on reporting date (July 19, 2017).  Provided that 10% haircut shall not be applied in case of investment in those securities which are Piedge data or on reporting date (July 19, 2017).  Provided that 10% haircut shall not be applied in case of investment in store securities which are piedged in favor of Sanks against Short Item financing anangements in such cases, the haircut as provided in such a securities of the septical securities of the septical securities of the sequence of investment in associated companies/undertaking.  If it is add 05% or VaR of each securities as computed by the Securities shall be applicable (August 23, 2017).  If it is add 05% or VaR of each securities as computed by the Securities for sespective securities whichever is higher.  If it must shall not be each securities as computed by the Securities provided in securities and the securities whichever is higher.  If it is add 05% or VaR of each securities as computed by the Securities provided in securities and the securiti					
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ii. Receivables other than trade receivables  Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.  ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  555,345  0 555,3  1.17 Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haircut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held in the days of amount receivable form related parties.  1.18 Cash and Bank balances  i. Balance-proprietory accounts  115,989,032  0 115,989,032					
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i. 10% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.  ii. Receivables on entitlements against trading of securities in all markets including MtM gains.  555,345  0 555,3  1.17  Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haircut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  ii. Bank Balance-proprietory accounts			4,740,718	4,740,718	
markets including MtM gains.  ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  555,345  0 555,3  1.17 Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haricut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances  ii. Bank Balance-proprietory accounts					
ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  1.17 Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032 0 115,989,032		9 9			
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blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  iv. Balance sheet value  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  1.18 Cash and Bank balances  i. Bank Balance-proprietory accounts  1.19 Say,032  0 115,989,032	1.17				
market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,  iii. Net amount after deducting haircut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  115,989,032  0 115,989,0					
ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Net amount after deducting haircut  iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as  collateral upon entering into contract,  iii. Net amount after deducting haricut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based  haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of  securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  115,989,032  O 115,989,0		market value of any securities deposited as collateral after applying VaR based haircut.			
ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts, vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts		i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032  0 115,989,0		ii. Net amount after deducting haircut			
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032  0 11,865,823 0 1,865,823 0 6,698,529 6,698,529 6,698,529 0,					
iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  1,865,823 0 1,865,823 0 6,698,529 6,698,529 0,090,831 0,698,529 0,909,831 0,698,529 0,909,831 0,698,529 0,909,831 0,698,529 0,698,52					
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  115,989,032  6,698,529  6		iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	1,865,823	0	1,865,823
value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032 0 115,989,0			9 090 831	6 698 529	6,698,529
securities held as collateral after applying VaR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032 0 115,989,0		value of securities purchased for customers and held in sub-accounts after applying VAR based	0,000,001	0,000,029	0,000,029
vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  115,989,032 0 115,989,0		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
1.18 Cash and Bank balances i. Bank Balance-proprietory accounts 115,989,032 0 115,989,0					
i. Bank Balance-proprietory accounts 115,989,032 0 115,989,					
Iii Bank balance-customer accounts   19 432 669  10 432 6		i. Bank Balance-proprietory accounts			
		ii. Bank balance-customer accounts iii. Cash in hand	19,432,669		

## Liquid Capital Statement

for the month of 30-JUN-18

of Ms. GMI Capital Securities (Pvt.) Ltd.

Submission Date 11-JUL-2018 16:56:49

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	261,850,731	40,192,824	225,964,134
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	20,016,895	0	20,016,895
2.2	Current Liabilities	20,010,030	0	20,010,033
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	531,979	0	531,979
	iii. Short-term borrowings iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements	4,488,268	0	4,488,268
2.3	Non-Current Liabilities	4,400,200	0	4,400,200
	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing			
	ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
	conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	25,037,142	0	25,037,142
3	Ranking Liabilities Relating to:	, ,		, ,
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO			
3.7	Repo adjustment			

## Liquid Capital Statement

for the month of 30-JUN-18

of Ms. GMI Capital Securities (Pvt.) Ltd.

Submission Date 11-JUL-2018 16:56:49

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	2,770,832	2,770,832
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	3,688,300	850,823	850,823
3.10	extent not already met  Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
3.11	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.  Total Ranking Liabilities  Liquid Capital	3,688,300 233,125,289	3,621,655 36,571,169	